

Chandler County Island Fire District - Tax Authority 11584
Fiscal Year 2009 / 2010 Revenue & Expenditure Budget

| Revenue Statement | | Revenue Notes |
|--------------------------------------------------|------------------------|-----------------------------------------------------------|
| CASH: Beginning Fund Balance July 1, 2009 | | |
| Reserved Fund Balance | \$ - | |
| Unreserved Fund Balance | \$ 6,072.00 | |
| Property Tax Revenue | | |
| 4001 Real & Secured Personal Property Taxes | \$ 1,253,407.00 | |
| 4002 Unsecured Personal Property Taxes | \$ - | |
| 4003 Board Ordered Refunded Taxes | \$ - | |
| 4004 Fire District Assistance Tax (FDAT) | \$ 250,682.00 | (20% of levy - generated by separate tax - cap at \$300K) |
| Total Direct Taxes | \$ 1,504,089.00 | |
| Other Tax Revenue | | |
| 4010 Salt River Project (SRP) Contribution | \$ - | (confirm with ADOR no voluntary contribution for 2010) |
| 4011 Insurance Premium Tax | \$ - | (to be determined - if applicable) |
| 4012 Interest income | \$ 3,500.00 | |
| Total Revenue | \$ 1,513,661.00 | |

| Expenditure Estimates | | Expenditure Notes |
|------------------------------------------------------|------------------------|-------------------------------------------|
| 5001 Fire Protection Services Contract | \$ 1,017,475.62 | (see CCIFD & CFD worksheets for detail) |
| 5001.1 Fire Protection Services - Prior Year | \$ 297,283.50 | |
| Professional Services | | |
| 5002.1 Legal / Attorney Services | \$ 14,400.00 | (annual cost / 4 hours per month) |
| 5002.11 Legal / Bond Counsel | \$ - | (cost for LOC implementation) |
| 5002.2 Consultant / Administrative Services | \$ 12,500.00 | (annual cost / 13.88 hours per month) |
| 5002.3 Certified Public Accountant | \$ 5,000.00 | (annual cost / 5.5 hours per month) |
| 5002.4 CPA - Audit Services | \$ 1,500.00 | (annual cost - 1st FY ending June 30) |
| 5002.5 Election Services / Expenses | \$ - | (0.31 X # reg. voters) |
| 5002.6 Insurance: Mgt Liability / E & O | \$ 2,626.44 | |
| 5002.61 Insurance: General Liability / Surplus Lines | \$ 25,800.00 | |
| Operating Supplies | | |
| 5003 Public Notice / Publishing | \$ 500.00 | |
| 5004 Printing | \$ 250.00 | |
| 5005 Records Retention / Filing | \$ 250.00 | |
| 5006 Office supplies | \$ 100.00 | |
| 5007 Postage / Mailing | \$ 100.00 | |
| 5800 Prior Year Operating Expenses | \$ 29,376.00 | |
| 5800.1 Inter- Gov Loan | \$ 35,000.00 | (repayment of IG loan to Maricopa County) |
| 5900 Contingency / Financial Reserve | \$ 71,499.44 | (approx. 5% of expenditure) |
| Total Expenditures | \$ 1,513,661.00 | |

| CCIFD Tax Levy Analysis FY 2009 / 2010 | | | |
|----------------------------------------|---------------------|-----------|-----------------|
| CCIFD NAV | Per \$100 2nd Value | Tax Rate | CCIFD Tax Levy |
| \$ 69,704,294.00 | \$ 697,042.94 | \$ 1.7982 | \$ 1,253,407.00 |

| DIST # | FIRE DISTRICT | 2009-10 BUDGET REQUEST | ESTIMATED CASH BALANCE | OTHER REVENUE | FDAT | 2009 | | 2009 NET ASSESSED VALUE | 2009 TAX RATE |
|--------|-----------------|------------------------|------------------------|---------------|---------|-------------------------|-------------------|--------------------------|---------------|
| | | | | | | CASH AND OTHER RECEIPTS | PROPERTY TAX LEVY | | |
| 11584 | Chandler County | 1,513,662 | 6,072 | 3,500 | 250,682 | 9,572 | 1,253,407 | 69,704,294 | 1.7982 |
| | | Enter total budget | | | | | | Enter Net Assessed Value | |

EACH CHANGE TO BUDGET OR CASH BALANCE OR OTHER REVENUE MAKES A DIFFERENCE IN THE RATE

Max 3.25