

# PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



September 14, 2010

Janice K. Brewer  
Governor

Gale Garriott  
Chairman

Chandler County Island Fire District  
Attn: John Flynn  
c/o Policy Logic, LLC P.O. Box 6461  
Scottsdale, AZ 85261-6461

Lester Abrams Member	Jim Brodnax Member
Kevin McCarthy Member	Fred Stiles Member

RE: Fire District Secondary Levy Limits

Dear Fire District Official:

On September 8, 2010, the Property Tax Oversight Commission (PTOC) met to review secondary property tax levy limits for Fire Districts pursuant to A.R.S. §§ 42-17003 and 48-807. Upon review of the levy limit for your district, as enclosed, the Commission found it to be in proper order.

As a reminder, a Fire District is responsible for reporting to the PTOC the total net assessed values of property annexed in the preceding year pursuant to A.R.S. § 42-17052(D). It is imperative that Fire Districts coordinate with the Assessor's Office to satisfy this reporting requirement for an adjustment to be included in the 2011 levy limit worksheet. No values on the levy limit worksheet can be changed after February 10<sup>th</sup> without the approval of the PTOC.

If you have any questions, please contact Darlene Teller at (602) 716-6436. Thank you for your cooperation with the Commission.

Sincerely,

Gale Garriott  
Chairman

cc: Andrew Kunasek, Chairman, Maricopa County Board of Supervisors  
Cynthia Moder, Finance Division, Maricopa County

## 2010 FIRE DISTRICT LEVY LIMIT WORKSHEET

<b>MARICOPA COUNTY-CHANDLER COUNTY ISLAND FIRE DISTRICT</b>
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<b>ADJUSTMENTS FOR ANNEXED PROPERTY</b>	<b>2008 - 2009</b>
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A.1. Net Assessed Value of Annexed Property in 2008 for TY 2009	\$0
A.2. A.1. divided by 100	\$0
A.3. 2008 Actual Tax Rate (excluding debt service tax rate)	\$0.0000
A.4. Line A.2. multiplied by A.3.	\$0
A.5. Adjustment for 2008 (A.4. multiplied by 1.08)	\$0
A.6. Net Assessed Value of Annexed Property in 2009 for TY 2010	\$0
A.7. A.6. divided by 100	\$0
A.8. 2009 Actual Tax Rate (excluding debt service tax rate)	\$1.7934
A.9. Adjustment for 2009 (A.7. multiplied by A.8.)	\$0
A.10. Total Adjustment for Annexed Property (A.5. plus A.9)	\$0

<b>MAXIMUM ALLOWABLE LEVY LIMIT</b>	<b>2010</b>
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B.a. 2008 Actual Debt Service Tax Levy	\$0
B.1. 2008 Actual Tax Levy (excluding debt service)	\$1,253,391
B.2. Line B.1. multiplied by 1.08	\$1,353,662
B.3. Plus amount attributable to annexed property (Line A.10.)	\$0
B.4. <b>MAXIMUM ALLOWABLE LEVY LIMIT</b> (Line B.2. + B.3.)	<b>\$1,353,662</b>

<b>CURRENT YEAR NET ASSESSED VALUES</b>	<b>2010</b>
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C.1. Centrally Assessed Property	\$61,958,339
C.2. Locally Assessed Real Property	\$303,996
C.3. Locally Assessed Personal Property	\$844,848
C.3a. Exemptions	
C.4. Total Assessed Value (C.1. through C.3.)	<b>\$63,107,183</b>
C.5. C.4. divided by 100	\$631,072

<b>CURRENT YEAR TAX RATE / LEVY LIMIT CALCULATION</b>	<b>2010</b>
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D.1. Current Year Net Assessed Values / 100 (Line C.5.)	\$631,072
D.2. Maximum Allowable Levy Limit (Line B.4.)	\$1,353,662
D.3. Tax Rate (D.2. divided by D.1.; rounded to 4 decimals)	\$2.1450
D.4. Maximum Tax Rate (lesser of D.3. or \$3.25)	\$2.1450
D.5. <b>Current Year Allowable Tax Rate</b> <sup>1</sup>	<b>\$2.1450</b>
D.6. <b>Current Year Allowable Levy Limit</b> (D.5. multiplied by D.1.)	<b>\$1,353,649</b>
D.7. Prior Year Excess Collections	
D.8. Prior Year Excess Levy	
D.9. <b>Current Year Allowable Levy Limit</b> (D.6. - D.7. - D.8.)	<b>\$1,353,649</b>

<sup>1</sup> Adjusted D.5. to avoid a levy that exceeds the maximum allowable levy limit (Line B.4.)

<b>OVER LEVY CALCULATION</b>	<b>2010</b>
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E.1. ACTUAL SECONDARY PROPERTY TAX LEVY	<b>\$810,000</b>
E.2. Over / (Under) Current Year Allowable Levy (E.1. - D.9.)	(\$543,649)

Actual Secondary Property Tax Rate      \$1.2835