



## 2011 Levy Limit Worksheet

### Chandler CIFD

#### A. Annexed Property

A1	Net Assessed Value of Annexed Property (2010 for TY 2011)	\$0
A2	2010 Actual Tax Rate	\$1.2835
A3	Adjustment Annexed Property Levy (A1/100*A2)	0
A4	Total Adjustment for Annexed Property	<b>\$0</b>

#### B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$1,353,662
B2	B1 Multiplied by 1.08	\$1,461,955
B3	Annexed Property Amount (Line A4)	0
B4	Maximum Allowable Levy Limit Amount (B2+B3)	<b>\$1,461,955</b>

#### C. Current Net Assessed Value (2011)

C4	Net Secondary Assessed Value	<b>\$47,085,191</b>
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#### D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	470,852
D2	Maximum Allowable Levy Amount (Line B4)	1,461,955
D3	Allowable Tax Rate (D2. divided by D1. )	3.1049
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	3.1049
D5	Current Year Allowable Tax Rate	<b>\$3.1049</b>
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	<b>\$1,461,948</b>
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	<b>\$1,461,948</b>

#### G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report



2011 Net Assessed Value Detail

**Chandler CIFD**

Current Net Assessed (2011)	Secondary	Secondary Growth
C1. Net Centrally Valued Property	1,127,397	0.0%
C2. Net Real Property	44,405,190	-28.3%
C3. Net Secured Personal Property	324,547	6.8%
C4. Net Unsecured Personal Property	1,228,057	45.4%
C4a Exemptions	4,678,244	-42.3%
<b>C5. Net Assessed</b>	<b>47,085,191</b>	<b>-25.4%</b>

Prior Year Net Assessed Value	February 10, 2010 Secondary	
F1. Net Centrally Valued Property	0	
F2. Net Real Property	61,958,339	
F3. Net Secured Personal Property	303,996	
F4. Net Unsecured Personal Property	844,848	
F4a. Exemptions	8,113,912	
<b>F5. Net Assessed</b>	<b>63,107,183</b>	<b>0</b>

**G. Sources**

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**H. Notes**

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.